Re.: **Disclosure regarding the Amendment Shareholder Loan Agreement between PT United Tractors Pandu Engineering ("UTE") and PT Patria Maritime Industry ("PAMI") in compliance with Rule No. IX.E.1**

On 22 February 2017, PT United Tractors Tbk ("**Company**") disclosed the information to the Financial Services Authority related to the Amendment Shareholder Loan Agreement between UTE and PAMI, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("**Rule IX.E.1**").

The following are the information disclosed:

- Under Disclosure regarding the Rule IX.E.1 No. 026/CORP/9981/VI/16 dated 21 April 2016 ("**Disclosure 21 April 2016**"), the Company has disclosed to the Financial Services Authority (Otoritas Jasa Keuangan or "**OJK**") information regarding Shareholder Loan Agreement between UTE and PAMI dated 19 April 2016 ("**Agreement**"), both are subsidiaries of the Company, whereas shares are 99,99% owned by the Company from total authorized and issued shares.

- On 20 February 2017, UTE and PAMI entered into First Amendment of the Agreement ("**Amendment**") amending certain terms under the Agreement, as follows:

  Previously :

  Total loan of Rp14,400,000,000 divided into:
  (i) Tranche A of Rp5,000,000,000 in form of revolving; and
  (ii) Tranche B of Rp9,400,000,000 in form of term loan

  Become :

  Total loan of Rp42,400,000,000 divided into:
  (i) Tranche A of Rp9,000,000,000 in form of revolving; and
  (ii) Tranche B of Rp33,400,000,000 in form of term loan

Pursuant to the Amendment, the Availability Period is valid until 19 April 2018.

Other than provisions as amended and stipulated above, the information which has been disclosed under Disclosure 21 April 2016 remain valid.

Thus this disclosure. Thank you for your attention and cooperation.

Kind regards,
PT United Tractors Tbk

<signatory>

Sara K. Loebis
Corporate Secretary